

<i>SERFF Tracking Number:</i>	<i>GRJR-126589360</i>	<i>State:</i>	<i>Arkansas</i>
<i>Filing Company:</i>	<i>The Cincinnati Life Insurance Company</i>	<i>State Tracking Number:</i>	<i>45458</i>
<i>Company Tracking Number:</i>	<i>CLI83881109</i>		
<i>TOI:</i>	<i>L08 Life - Other</i>	<i>Sub-TOI:</i>	<i>L08.000 Life - Other</i>
<i>Product Name:</i>	<i>Forms CLI-8388 (11/09), Protecting Your Lifestyle, CLI-8540sp (6/09), Seguro de calidad para usted</i>		
<i>Project Name/Number:</i>	<i>Point of Sale Advertising/Point of Sale Advertising</i>		

## Filing at a Glance

Company: The Cincinnati Life Insurance Company

Product Name: Forms CLI-8388 (11/09), SERFF Tr Num: GRJR-126589360 State: Arkansas

Protecting Your Lifestyle, CLI-8540sp (6/09),

Seguro de calidad para usted

TOI: L08 Life - Other

SERFF Status: Closed-Filed-Closed

State Tr Num: 45458

Sub-TOI: L08.000 Life - Other

Co Tr Num: CLI83881109

State Status: Approved-Closed

Filing Type: Form

Reviewer(s): Linda Bird

Authors: Jennifer Henley, Deborah

Naegele, Karen Eichler

Date Submitted: 04/19/2010

Disposition Date: 04/20/2010

Disposition Status: Filed-Closed

Implementation Date Requested: On Approval

Implementation Date:

State Filing Description:

## General Information

Project Name: Point of Sale Advertising

Status of Filing in Domicile: Not Filed

Project Number: Point of Sale Advertising

Date Approved in Domicile:

Requested Filing Mode: Review & Approval

Domicile Status Comments:

Explanation for Combination/Other:

Market Type: Individual

Submission Type: New Submission

Group Market Size:

Overall Rate Impact:

Group Market Type:

Filing Status Changed: 04/20/2010

Explanation for Other Group Market Type:

State Status Changed: 04/20/2010

Deemer Date:

Created By: Karen Eichler

Submitted By: Karen Eichler

Corresponding Filing Tracking Number:

Filing Description:

FEIN: 31-1213778

NAIC: 0244-1075

The Cincinnati Life Insurance Company

Point of Sale Advertising Piece – Life Insurance

1. Form CLI-8388 (11/09), Protecting Your Lifestyle

2. Form CLI-8540sp (6/09), Seguro de calidad para usted. This is the Spanish version of CLI-8540 (6/09), previously

SERFF Tracking Number: GRJR-126589360 State: Arkansas  
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Product Name: Forms CLI-8388 (11/09), Protecting Your Lifestyle, CLI-8540sp (6/09), Seguro de calidad para usted  
Project Name/Number: Point of Sale Advertising/Point of Sale Advertising  
approved by your Department on November 17, 2009

**Replaces:**

1. Form CLI-8388 (12/08), Protecting Your Lifestyle, previously approved by your Department on February 13, 2009.

**For Use With Forms:**

Form CLI-138-AR (3/06), Flexible Premium Adjustable Life Insurance Policy, previously approved by your department on March 9, 1998.

Form CLI-140-AR (8/06), Whole Life Policy, previously approved by your department on October 4, 2006.

Form CLI-141 (8/06), Single Premium Whole Life Policy, previously approved by your department on October 4, 2006.

Dear Madame or Sir,

The above-captioned forms are being submitted for your review and approval. These forms are new.

The forms we are filing may, at some time in the future, be converted to an electronic document. Such adaptation may slightly alter the appearance of the document but we assure that its content will not change.

I would greatly appreciate your approval at your earliest convenience. Thank you for your usual courtesy and cooperation.

## Company and Contact

### Filing Contact Information

Karen Eichler AIS, API, Analyst karen\_eichler@cinfin.com  
P. O. Box 145496 513-870-2000 [Phone] 4386 [Ext]  
Cincinnati, OH 45250-5496 513-881-8984 [FAX]

### Filing Company Information

The Cincinnati Life Insurance Company	CoCode: 76236	State of Domicile: Ohio
6200 S. Gilmore Road	Group Code: 244	Company Type:
Fairfield, OH 45014	Group Name:	State ID Number:
(513) 870-2000 ext. 4386[Phone]	FEIN Number: 31-1213778	

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SERFF Tracking Number: GRJR-126589360 State: Arkansas  
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## Filing Fees

Fee Required? Yes  
Fee Amount: \$150.00  
Retaliatory? Yes  
Fee Explanation: 3 advertising forms X \$50 each.  
Per Company: No

COMPANY	AMOUNT	DATE PROCESSED	TRANSACTION #
The Cincinnati Life Insurance Company	\$150.00	04/19/2010	35757971

SERFF Tracking Number: GRJR-126589360 State: Arkansas  
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Project Name/Number: Point of Sale Advertising/Point of Sale Advertising

## Correspondence Summary

### Dispositions

Status	Created By	Created On	Date Submitted
Filed-Closed	Linda Bird	04/20/2010	04/20/2010

*SERFF Tracking Number:* GRJR-126589360 *State:* Arkansas  
*Filing Company:* The Cincinnati Life Insurance Company *State Tracking Number:* 45458  
*Company Tracking Number:* CLI83881109  
*TOI:* L08 Life - Other *Sub-TOI:* L08.000 Life - Other  
*Product Name:* Forms CLI-8388 (11/09), Protecting Your Lifestyle, CLI-8540sp (6/09), Seguro de calidad para usted  
*Project Name/Number:* Point of Sale Advertising/Point of Sale Advertising

## Disposition

Disposition Date: 04/20/2010

Implementation Date:

Status: Filed-Closed

Comment:

Rate data does NOT apply to filing.

SERFF Tracking Number:	GRJR-126589360	State:	Arkansas
Filing Company:	The Cincinnati Life Insurance Company	State Tracking Number:	45458
Company Tracking Number:	CLI83881109		
TOI:	L08 Life - Other	Sub-TOI:	L08.000 Life - Other
Product Name:	Forms CLI-8388 (11/09), Protecting Your Lifestyle, CLI-8540sp (6/09), Seguro de calidad para usted		
Project Name/Number:	Point of Sale Advertising/Point of Sale Advertising		

Schedule	Schedule Item	Schedule Item Status	Public Access
Supporting Document	Flesch Certification		No
Supporting Document	Application		Yes
Form	Protecting Your Lifestyle		Yes
Form	Seguro de calidad para usted		Yes

SERFF Tracking Number: GRJR-126589360 State: Arkansas

Filing Company: The Cincinnati Life Insurance Company State Tracking Number: 45458

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TOI: L08 Life - Other Sub-TOI: L08.000 Life - Other

Product Name: Forms CLI-8388 (11/09), Protecting Your Lifestyle, CLI-8540sp (6/09), Seguro de calidad para usted

Project Name/Number: Point of Sale Advertising/Point of Sale Advertising

## Form Schedule

### Lead Form Number: Form CLI-8388 (11/09)

Schedule Item Status	Form Number	Form Type	Form Name	Action	Action Specific Data	Readability	Attachment
	Form CLI-8388 (11/09)	Advertising	Protecting Your Lifestyle	Revised	Replaced Form #: Form CLI-8388 (12/08) Previous Filing #: none - paper	0.000	Form CLI-8388 (11-09).pdf
	Form CLI-8540sp (6/09)	Advertising	Seguro de calidad para usted	Initial		0.000	Form CLI-8540sp (6-09).pdf



Protecting Your Lifestyle

## About

# Cincinnati Life

Cincinnati Life, a wholly owned subsidiary of The Cincinnati Insurance Company, has grown and prospered by successfully serving policyholders for more than 20 years. Your policy comes from a company that has a high financial strength rating from A.M. Best Co., an independent provider of insurance ratings since 1899. Our A.M. Best rating places our company among the top life insurers. Please view [www.cinfin.com](http://www.cinfin.com) for our latest financial strength ratings.

For more information, please contact your local independent agent recommending coverage:

This is not a policy. For a complete statement of the coverages and exclusions please see the policy contract. Products available in most states.



[www.cinfin.com](http://www.cinfin.com)

The Cincinnati Insurance Companies refers to an insurer group that includes The Cincinnati Life Insurance Company.

THE  
CINCINNATI LIFE INSURANCE COMPANY  
6200 S. GILMORE ROAD, FAIRFIELD, OH 45014-5141

(5/99)



## Juvenile Life Insurance

Whole Life and Universal Life

THE  
CINCINNATI LIFE INSURANCE COMPANY

Form CLI-8388 (11/09)



# The future

is full of uncertainty, and the time to start planning is now. Plan for your child's financial future with Cincinnati Life's LifeHorizons juvenile life insurance.

## Cincinnati Life Choices

Choose from universal or whole life insurance to insure the lives of your children ages 15 days through 17 years, using simplified underwriting specifically designed for juveniles. Simplified underwriting procedures require the applicant to answer only three medical questions to determine insurability, eliminating the need for any medical exams or tests.

## LifeHorizons Simplicity Universal Life Minor\*

(Form CLI-138)

- Flexible premium payments, cash values and face amount allow policyholders to customize the policy to meet the needs of the insured now and into the future
- Cash values grow on a tax-deferred basis
- Provides protection to age 121

\* Guaranteed cost factors could result in the policy values becoming exhausted prior to the policy maturity date. Coverage would terminate under such circumstances unless additional premium payments are made.

## LifeHorizons Guaranteed Whole Life

(Forms CLI-140 and CLI-141)

- Guaranteed premiums, death benefit, cash values and paid-up insurance amounts
- Single-pay and 10-pay options available
- Cash values grow on a tax-deferred basis
- Provides guaranteed protection to age 121





**Seguro de calidad  
para usted**

## **Acerca de** **Cincinnati Life**

Cincinnati Life, subsidiaria propiedad totalmente de The Cincinnati Insurance Company, ha crecido y prosperado atendiendo satisfactoriamente a los tenedores de pólizas durante más de 20 años. Su póliza viene de una empresa que tiene una alta calificación de fortaleza financiera de A.M. Best Co., un proveedor independiente de calificaciones de seguros desde 1899. Nuestra mejor calificación de A.M. coloca a nuestra compañía entre los mejores aseguradores del ramo de vida. Vea [www.cinfin.com](http://www.cinfin.com) para conocer nuestras más recientes calificaciones de fortaleza financiera.

Para obtener más información, comuníquese con el agente independiente local que le recomienda su cobertura:

**Esto no es una póliza. Para obtener una lista completa de las coberturas y exclusiones, vea el contrato de la póliza. Productos disponibles en la mayoría de los estados.**



Cincinnati Insurance Companies se refiere a un grupo asegurador que incluye a The Cincinnati Life Insurance Company.

**THE  
CINCINNATI LIFE INSURANCE COMPANY**  
6200 S. GILMORE ROAD, FAIRFIELD, OH 45014-5141

(7/04)



**Seguro de vida mediante  
deducciones de nómina**

**THE  
CINCINNATI LIFE INSURANCE COMPANY**

Formulario CLI-8540sp (6/09)

## **¿Qué es el seguro de vida mediante deducciones de nómina?**

El seguro de vida mediante deducciones de nómina le permite comprar servicios de seguros de un agente profesional por medio de su lugar de trabajo.

En caso de una reclamación, puede utilizar los fondos del seguro para ayudar con:

- facturas médicas pendientes
- reemplazo de ingresos para los sobrevivientes
- gastos finales, como son los costes de enterramiento

## **¿Cómo puede beneficiarle el seguro de vida mediante deducciones de nómina?**

### **Protección para toda la vida**

Su póliza está segura. The Cincinnati Life Insurance Company no cancelará su póliza mientras las primas requeridas se paguen a tiempo.

### **Seguridad financiera**

Su póliza ofrece seguridad financiera a quienes dependen de usted financieramente.

### **Conveniencia**

Sus primas se pagan mediante la conveniencia de una deducción de nómina. Esto significa que no es necesario recordar facturas ni emitir cheques.

### **Coste**

Usted determina la cobertura que se ajuste a su presupuesto. Adquiera un seguro por una cantidad tan pequeña como \$2.00 por semana.

### **Sin examen médico**

No se requieren exámenes médicos, aunque la emisión de la póliza puede depender de respuestas a preguntas relacionadas con la salud en la solicitud. Se necesita un perfil de sangre y un análisis de orina al solicitar una cobertura de más de \$100,000.

### **Protección familiar**

Hay cobertura disponible para su cónyuge, hijos, hijastros, hijos legalmente adoptados y nietos, desde los 15 días hasta los 18 años de edad. También puede solicitar una póliza para sus hijos de 19 a 25 años de edad que sean estudiantes de tiempo completo, solteros y que no estén prestando servicio militar.

### **Póliza portátil**

Usted es dueño de su póliza. Si deja a su empleador o se retira, puede continuar la cobertura pagando las primas directamente a The Cincinnati Life Insurance Company al mismo precio sin cambios en la cobertura.

La versión en inglés de este folleto es la versión oficial. Esta versión en español es sólo para efectos informativos. Los contratos de póliza tienen precedencia y están disponibles únicamente en inglés.

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 Product Name: Forms CLI-8388 (11/09), Protecting Your Lifestyle, CLI-8540sp (6/09), Seguro de calidad para usted  
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## Supporting Document Schedules

	Item Status:	Status Date:
<b>Bypassed - Item:</b> Flesch Certification		
<b>Bypass Reason:</b> N/A - advertising filing		
<b>Comments:</b>		

	Item Status:	Status Date:
<b>Satisfied - Item:</b> Application		
<b>Comments:</b>		
CLI-8388 (11/09) is filed for use with:		
Form CLI-138-AR (3/06), Flexible Premium Adjustable Life Insurance Policy, previously approved by your department on March 9, 1998.		
Form CLI-140-AR (8/06), Whole Life Policy, previously approved by your department on October 4, 2006.		
Form CLI-141 (8/06), Single Premium Whole Life Policy, previously approved by your department on October 4, 2006.		
<b>Attachments:</b>		
CLI-138-AR.pdf		
CLI-140-AR.pdf		
CLI-141-AR.pdf		

**THE  
CINCINNATI LIFE INSURANCE COMPANY**

P.O. BOX 145496, CINCINNATI, OHIO 45250-5496  
(513) 870-2000

**TWENTY DAY RIGHT TO EXAMINE POLICY**

**We want you to be satisfied with the policy you have purchased. We urge you to examine it closely. If for any reason, you are not satisfied, you may return the policy to us or to any of our agents within twenty days after you received it. We will cancel it and refund all of the premium you paid.**

---

We will pay a benefit as provided in this policy if this policy is in force and if the insured is alive on the maturity date shown in the Policy Specifications. If the insured dies before the maturity date and this policy is in force, we will pay the death benefit to the beneficiary upon receipt at our Home Office of due proof of the insured's death. If the proceeds of the policy are not paid within 30 days from the date proof of death has been forwarded to us, we will pay interest at the rate of 8% per year until said proceeds are paid. We will require surrender of this policy in the course of any settlement. This policy will end when the benefit is paid.

Executed at our Home Office in Cincinnati, Ohio.

  
Secretary

  
President

**EC**

**Flexible Premium Adjustable Life Insurance Policy**  
Flexible Premiums Payable to Maturity Date  
or Until Death of the Insured  
Adjustable Death Benefit Payable at Death of the Insured  
Before the Maturity Date  
Cash Value Payable on Maturity Date  
Nonparticipating

INSURED: JOHN DOE  
POLICY NUMBER: 12345678



# THE CINNATI LIFE INSURANCE COMPANY

## POLICY SPECIFICATIONS

SPECIFIED AMOUNT	[\$35,000.00]
MINIMUM SPECIFIED AMOUNT	\$35,000.00
PREMIUMS PAYABLE FOR	[85] YEARS
MAXIMUM LOAN INTEREST RATE	8% PER ANNUM IN ARREARS
DEATH BENEFIT OPTION	[A (LEVEL)]
NO LAPSE GUARANTEE PREMIUM	[\$11.29] PER MONTH
MINIMUM GUARANTEED INTEREST RATE (3.0% PER ANNUM)	.2466% MONTHLY FACTOR
PLANNED PERIODIC PREMIUMS [ANNUAL]	[\$181.65]
MAXIMUM ADMINISTRATIVE CHARGE FOR PARTIAL WITHDRAWALS	\$25.00
MAXIMUM PREMIUM EXPENSE CHARGE PERCENTAGE	7.0%
MAXIMUM MONTHLY ADMINISTRATIVE POLICY FEE	\$5.50
NO LAPSE GUARANTEE PERIOD	5 YEARS
MINIMUM SETTLEMENT OPTION INTEREST RATE	[1.0% - 8.0%]

AT SOME FUTURE TIME, IT IS POSSIBLE THAT COVERAGE WILL EXPIRE IF NO PREMIUMS ARE PAID AFTER THE FIRST PREMIUM OR IF SUBSEQUENT PREMIUMS ARE INSUFFICIENT TO CONTINUE COVERAGE. CHANGES IN CURRENT INTEREST OR MORTALITY RATES WILL AFFECT THE LENGTH OF TIME THIS POLICY WILL REMAIN IN FORCE.

POLICY NUMBER 12345678  
INSURED JOHN DOE  
GENDER MALE  
AGE 15

DATE OF ISSUE 03/01/2006  
POLICY DATE 03/01/2006  
MATURITY DATE 03/01/2091  
MONTHLY ANNIVERSARY DATE 01

OWNER - AS STATED IN ATTACHED APPLICATION UNLESS SUBSEQUENTLY CHANGED

BENEFICIARY - AS STATED IN ATTACHED APPLICATION UNLESS SUBSEQUENTLY CHANGED

FLEXIBLE PREMIUM ADJUSTABLE LIFE INSURANCE POLICY

STANDARD PREMIUM CLASS – ULTRA STANDARD

# THE CINCINNATI LIFE INSURANCE COMPANY

## TABLE OF VALUES

<u>POLICY YEAR</u>	<u>BENEFIT</u>	<u>YEAR</u>	<u>POLICY VALUE</u>	<u>CASH VALUE</u>
1	35,000.00	2007	58.84	0.00
2	35,000.00	2008	115.29	0.00
3	35,000.00	2009	170.34	0.00
4	35,000.00	2010	225.03	0.00
5	35,000.00	2011	280.03	41.16
6	35,000.00	2012	336.44	110.14
7	35,000.00	2013	395.33	181.61
8	35,000.00	2014	457.14	255.99
9	35,000.00	2015	522.30	333.72
10	35,000.00	2016	590.92	418.05
11	35,000.00	2017	663.45	506.30
12	35,000.00	2018	739.31	597.87
13	35,000.00	2019	818.25	692.53
14	35,000.00	2020	900.02	790.01
15	35,000.00	2021	984.37	890.08
16	35,000.00	2022	1,071.02	992.44
17	35,000.00	2023	1,159.38	1,096.52
18	35,000.00	2024	1,249.16	1,202.01
19	35,000.00	2025	1,339.72	1,308.29
20	35,000.00	2026	1,430.77	1,430.77
AGE 60	35,000.00	2051	1,519.43	1,519.43
AGE 62	35,000.00	2053	852.72	852.72
AGE 65	0.00	2056	0.00	0.00

POLICY NUMBER 12345678

AGE 15

INSURED JOHN DOE

GENDER MALE

RESERVE AND NONFORFEITURE BASIS - THE RESERVE ON THIS POLICY IS COMPUTED IN ACCORDANCE WITH THE COMMISSIONERS' RESERVE VALUATION METHOD. THE POLICY VALUE SHOWN ABOVE IS BASED ON THE COST OF INSURANCE RATES SHOWN IN THE TABLE OF MONTHLY GUARANTEED COST OF INSURANCE RATES AND THE MINIMUM GUARANTEED INTEREST RATE OF [3.0% - 6.0%] PER ANNUM, THE MAXIMUM PREMIUM EXPENSE CHARGE PERCENTAGE, THE MAXIMUM MONTHLY ADMINISTRATIVE POLICY FEE AND PLANNED PERIODIC PREMIUM SHOWN IN THE POLICY SPECIFICATIONS.

**THE  
CINCINNATI LIFE INSURANCE COMPANY**

**TABLE OF SURRENDER CHARGES**

<u>POLICY YEAR</u>	<u>SURRENDER CHARGE</u>
1	314.30
2	295.44
3	276.58
4	257.73
5	238.87
6	226.30
7	213.72
8	201.15
9	188.58
10	172.87
11	157.15
12	141.44
13	125.72
14	110.01
15	94.29
16	78.58
17	62.86
18	47.15
19	31.43
20 AND THEREAFTER	0.00

**SPECIMEN**

POLICY NUMBER    12345678

AGE                15

INSURED            JOHN DOE

GENDER    MALE



## TABLE OF CONTENTS

POLICY SPECIFICATIONS .....	2
TABLE OF VALUES .....	3
TABLE OF SURRENDER CHARGES .....	4
TABLE OF MONTHLY GUARANTEED COST OF INSURANCE RATES PER \$1,000 .....	6
INTRODUCTION .....	7
DEFINITIONS .....	7
LIFE INSURANCE BENEFITS .....	7
Death Benefit Provision .....	7
TABLE OF PERCENTAGES .....	8
Minimum Specified Amount .....	8
Change in Specified Amount .....	8
Change in Death Benefit Option .....	9
POLICY CONTROL .....	9
Ownership .....	9
Change of Owner .....	9
Assignment .....	9
BENEFICIARY .....	9
Change of Beneficiary .....	10
No Named Beneficiary .....	10
THE CONTRACT .....	10
Entire Contract .....	10
Modification .....	10
Policy Dates .....	10
Termination of the Policy .....	10
Nonparticipation .....	10
Misstatement of Age and Gender .....	11
Suicide .....	11
Incontestability .....	11
Annual Statement .....	11
PREMIUM PAYMENTS .....	11
General .....	11
Grace Period .....	12
Reinstatement .....	12
NO LAPSE GUARANTEE .....	12
POLICY LOANS .....	13
General .....	13
Repayment .....	13
Loan Interest .....	13
POLICY VALUE .....	13
General .....	13
Interest .....	13
Calculation of Policy Values .....	14
Monthly Deduction .....	14
Cost of Insurance .....	15
Cost of Insurance Rates .....	15
Insufficient Cash Value .....	15
Surrender .....	16
Partial Withdrawals .....	16
SETTLEMENT PROVISIONS .....	17
General .....	17
Election .....	17
Settlement Options .....	17
MATURITY AND SETTLEMENT OPTIONS TABLE .....	18

**TABLE OF MONTHLY GUARANTEED COST OF INSURANCE RATES PER \$1,000**

<b>POLICY YEAR</b>	<b>MONTHLY COST OF INSURANCE RATE</b>	<b>POLICY YEAR</b>	<b>MONTHLY COST OF INSURANCE RATE</b>	<b>POLICY YEAR</b>	<b>MONTHLY COST OF INSURANCE RATE</b>
1	0.11333	36	0.42833	71	14.17917
2	0.12333	37	0.46833	72	15.56500
3	0.13083	38	0.51333	73	17.00250
4	0.13583	39	0.56500	74	18.48667
5	0.13917	40	0.62333	75	20.04167
6	0.14000	41	0.68833	76	21.69333
7	0.13833	42	0.75833	77	23.48833
8	0.13583	43	0.83333	78	25.50417
9	0.13250	44	0.91750	79	27.96167
10	0.12917	45	1.01083	80	31.38417
11	0.12500	46	1.11583	81	36.79833
12	0.12250	47	1.23250	82	46.58917
13	0.12083	48	1.36667	83	67.04417
14	0.12000	49	1.52000	84	83.33333
15	0.12000	50	1.69000	85	83.33333
16	0.12083	51	1.87667		
17	0.12333	52	2.07917		
18	0.12667	53	2.29750		
19	0.13167	54	2.53500		
20	0.13750	55	2.79833		
21	0.14417	56	3.09833		
22	0.15167	57	3.44167		
23	0.16167	58	3.84000		
24	0.17250	59	4.29333		
25	0.18417	60	4.79417		
26	0.19833	61	5.33333		
27	0.21333	62	5.90750		
28	0.22917	63	6.51167		
29	0.24667	64	7.15083		
30	0.26667	65	7.84583		
31	0.28833	66	8.62083		
32	0.31167	67	9.49917		
33	0.33667	68	10.50167		
34	0.36417	69	11.62833		
35	0.39417	70	12.86250		

Basis: 1980 CSO Age Last Birthday. The guaranteed cost of insurance rates are based on the insured's gender, attained age and rate class on the policy date.

## INTRODUCTION

This is a flexible premium adjustable life insurance policy. The first premium payment is due on the policy date. Subsequent premiums may be paid at any time, while this policy remains in force, prior to the maturity date. In return for these premiums and the insurance application, we provide certain benefits.

This policy provides life insurance proceeds. Proceeds at death can be paid in a lump sum or under a payment plan.

During the insured's life, this policy builds a cash value. This cash value is the basis for certain benefits you can use before the insured's death.

We will provide an illustration of: projected future life insurance; policy value; cash value amounts; and any other information required by the state in which this policy is delivered. To receive the illustration, send us a request In Writing. The illustration will assume:

1. the specified amount;
2. the current choice of death benefit options;
3. the future premium payments you specify; and
4. any other assumptions specified by you or by us.

This policy contains a Table of Contents that will help you find information you will need about this policy.

## DEFINITIONS

In this policy, the owner will be referred to as "you" or "your" and The Cincinnati Life Insurance Company as "us," "we" or "our."

**In Writing** means in a written form satisfactory to us and received at our Home Office.

**Indebtedness** means all outstanding loans on this policy including any interest due or accrued.

**Payee** means the recipient of payments relating to this policy.

## LIFE INSURANCE BENEFITS

### Death Benefit Provision

This policy will provide one of two death benefits. The death benefit depends on the option in force at the time of the insured's death:

1. Option A in which the policy value is included in the specified amount.  
The death benefit will be the greater of:
  - a. the specified amount on the date of death; or
  - b. the percentage of the policy value on the date of death as shown in the Table of Percentages.
2. Option B in which the policy value is not included in the specified amount.  
The death benefit will be the greater of:
  - a. the policy value plus the specified amount on the date of death; or
  - b. the percentage of the policy value on the date of death as shown in the Table of Percentages.

The death benefit will be reduced by any Indebtedness. The specified amount and death benefit option in effect on the policy date are shown in the Policy Specifications.

## TABLE OF PERCENTAGES

Attained Age	Percentage	Attained Age	Percentage
40 and younger	250	65	120
41	243	66	119
42	236	67	118
43	229	68	117
44	222	69	116
45	215	70	115
46	209	71	113
47	203	72	111
48	197	73	109
49	191	74	107
50	185	75-89	105
51	178	90	105
52	171	91	104
53	164	92	103
54	157	93	102
55	150	94	101
56	146	95 and over	100
57	142		
58	138		
59	134		
60	130		
61	128		
62	126		
63	124		
64	122		

### Minimum Specified Amount

The minimum specified amount permitted under this policy is shown in the Policy Specifications.

### Change in Specified Amount

Subject to the following conditions, you may change the specified amount by sending us a request In Writing after the first policy anniversary:

1. Decrease in Specified Amount
  - a. any decrease will be effective on the monthly anniversary day on or next following our receipt of your request. Any such decrease will be applied in the following order:
    - (i) against the specified amount provided by the most recent increase; then
    - (ii) against the next most recent increases successively; and then
    - (iii) against the specified amount provided under the original application.
  - b. the specified amount remaining in force after any requested decrease may not be less than the minimum specified amount permitted under this policy;
  - c. the policy value will be reduced by the surrender charge applicable to the amount of decrease in specified amount; and
  - d. the no lapse guarantee premium will be reduced in direct proportion to the reduction in specified amount.

2. **Increase in Specified Amount**

A request for an increase in the specified amount will be subject to the following requirements:

- a. a supplemental application must be submitted;
- b. evidence of insurability satisfactory to us must be submitted;
- c. the monthly deduction for the first month of the increase must be paid; and
- d. the no lapse guarantee premium will be increased and a new no lapse guarantee period will begin on the effective date of the increase in specified amount. The surrender charge will be increased based on attained age and the amount of increase.

An amended Policy Specifications page will be sent to you. It will show the new specified amount, no lapse guarantee premium and the effective date of the change.

**Change in Death Benefit Option**

After the first policy anniversary, you may change the death benefit option by sending us a request In Writing. If the death benefit option is changed from Option A to Option B, the new specified amount will be the death benefit less the policy value as of the effective date of change.

If the death benefit option is changed from Option B to Option A, the new specified amount will be the death benefit as of the effective date of change.

Evidence of insurability satisfactory to us may be required prior to a change in the death benefit option. Any change will be effective on the date shown on the amended Policy Specifications page which will be sent to you.

**POLICY CONTROL**

**Ownership**

The insured is the owner of this policy unless:

1. another person is designated as owner in the application; or
2. a new owner has been designated as provided in the Change of Owner provision.

The owner may exercise any right under this policy while the insured is alive.

**Change of Owner**

You may designate a new owner by notifying us In Writing while the insured is alive. When we receive written notice, the change will be effective on the date the notice was signed. Any change in ownership is subject to any payment or actions we may have taken before receiving the notice.

**Assignment**

You may assign this policy. Until we are notified In Writing, no assignment will be effective against us. We are not responsible for the validity of any assignment. Your rights and the rights of any beneficiary will be subject to the rights of any assignee.

**BENEFICIARY**

The beneficiary is as stated in the application unless a new beneficiary has been designated as provided in the Change of Beneficiary provision.

**Change of Beneficiary**

Unless an irrevocable beneficiary has been named, you may change the beneficiary by notifying us In Writing while the insured is alive. When we receive written notice, the change will be effective on the date the notice was signed. Change is subject to any payment or actions we may have taken before receiving the notice.

**No Named Beneficiary**

If no named beneficiary survives the insured, then, unless this policy provides otherwise:

1. you will be the beneficiary; or
2. if you are deceased, your estate will be the beneficiary.

**THE CONTRACT****Entire Contract**

The entire contract consists of: this policy; any attached riders, endorsements or amendments; the application; and any supplemental applications. A copy of the application is attached at issue. Any supplemental application will also be made a part of this policy when a change in coverage becomes effective. This contract is made in consideration of: the application; any supplemental applications; and the payment of premiums.

We will not use any statement to void this policy or to defend against a claim under it unless that statement is contained in the attached application or supplemental applications. All statements in the application and supplemental applications will, in the absence of fraud, be deemed representations and not warranties.

**Modification**

An agent cannot change this contract. The only way this contract may be modified is by a written agreement signed by our President or Secretary.

**Policy Dates**

This basic policy goes into effect on the policy date. The policy date is shown in the Policy Specifications.

Policy years and anniversaries are measured from the policy date.

A change in coverage will be effective on the policy date shown in the amended Policy Specifications which will be sent to you.

**Termination of the Policy**

All coverage under this policy will terminate on:

1. the date you request that coverage terminates. In addition, we request you return the policy to us;
2. the date the insured dies;
3. the date the grace period ends without sufficient premium being paid; or
4. the maturity date.

**Nonparticipation**

This policy is nonparticipating. It does not share in our surplus earnings. You will, therefore, receive no dividends under it.

**Misstatement of Age and Gender**

If the insured's age or gender shown in the application is wrong, we will change the death benefit we pay to the amount which the most recent monthly cost of insurance deduction made would have purchased at the insured's correct age and gender.

**Suicide**

If, within two years from the date of issue, or reinstatement if allowed by state law, the insured dies by suicide, while sane or insane, the amount payable will be limited to the sum of the premiums paid, less Indebtedness and partial withdrawals.

If you increase the specified amount, this two-year period will begin to run from the effective date of the increase with regard to the increase amount. The amount payable will be limited to a refund of that portion of the monthly deduction which was applicable to the increase in the specified amount.

**Incontestability**

We cannot contest this policy after it has been in force, during the insured's life, for two years from its date of issue or reinstatement, except as follows:

1. an increase in the specified amount can be contested until it has been in force for two years during the insured's life from its effective date; and
2. this provision does not apply to any rider providing disability or accidental death benefits.

**Annual Statement**

Within three months after each policy anniversary, we will send you an annual statement. The statement will show:

1. the specified amount;
2. the policy value;
3. the cash value;
4. interest earned;
5. Indebtedness;
6. premiums paid;
7. charges incurred during the policy year; and
8. any other information which is required by the laws of the state in which this policy is delivered.

**PREMIUM PAYMENTS****General**

The first premium is due on the policy date. All premiums are payable either:

1. at our Home Office; or
2. to our authorized agent in exchange for a receipt signed by our President or Secretary and countersigned by the agent.

Any premium payments after the first premium may be made under a periodic plan that you have chosen, or at any time while this policy is in effect.

You may change the amount or frequency of premium payments at any time, provided the premium satisfies our minimum or maximum amount rules. If, at the end of any policy anniversary, the total premium paid exceeds the guideline premium limitation specified by the Internal Revenue Code, as amended, we will return the excess premium, with interest, not later than 60 days from the end of the policy anniversary.

You may request that we send periodic premium reminders, at premium notice frequencies currently available.

You may pay premiums for the number of years shown in the Policy Specifications.

You can make an unscheduled premium payment at any time while this policy is in effect before the end of the premium payment period if there is no Indebtedness. We can limit the number and amount of unscheduled payments.

### **Grace Period**

If the cash value less Indebtedness on the day before a monthly anniversary day is not enough to cover the next monthly deduction, we will allow a 61-day grace period to pay a premium sufficient to cover the monthly deduction. At least 31 days before the end of the grace period, we will mail you notice of the sufficient premium. The monthly deduction is described in the Monthly Deduction provision.

This policy will continue in force during the grace period. If the insured dies during the grace period, the death benefit will be reduced by any unpaid monthly deduction. If a premium is not paid by the end of the grace period, this policy will terminate, without value, except as stated in the No Lapse Guarantee section.

### **Reinstatement**

This policy may be reinstated at any time within five years after a grace period ends because sufficient premium has not been paid, if:

1. this policy has not been surrendered for its cash value;
2. evidence of insurability satisfactory to us is furnished; and
3. you pay premiums to keep this policy in effect for at least two months from the effective date of reinstatement.

The cash value upon reinstatement will be determined by the premium paid at the time of reinstatement. We will notify you of the effective date of reinstatement.

### **NO LAPSE GUARANTEE**

While this policy is within the no lapse guarantee period shown in the Policy Specifications, it will not enter a grace period, as provided in the Grace Period provision, if the cash value is insufficient to cover the current monthly deductions, as defined in the Monthly Deduction provision, as long as the total premium paid for this policy is equal to or greater than the sum of:

1. the no lapse guarantee premium multiplied by the number of months this policy has been in force; plus
2. any additional no lapse guarantee premium caused by requested increases in the specified amount multiplied by the number of months since the increases.

The no lapse guarantee premium is shown in the Policy Specifications.

This section will not continue this policy beyond its maturity date. A rider will not continue beyond its termination date.



## **POLICY LOANS**

### **General**

You may borrow against this policy while it is in force, if:

1. a request is made In Writing; and
2. this policy is assigned to us as sole security.

We may defer a loan for up to six months unless it is to be used to pay premiums to us. The policy loan can be any amount up to:

1. the cash value; minus
2. Indebtedness plus interest on Indebtedness to the next policy anniversary.

### **Repayment**

You may repay Indebtedness while this policy is in force. If you do not repay the Indebtedness, it will be deducted from the cash value or death benefit proceeds at termination. Interest will be charged up to the date of repayment or termination. On the day before the monthly anniversary day, if the cash value less Indebtedness is not enough to cover the monthly deduction for the next month, the Grace Period provision will apply. We will send you and any assignee a notice of the minimum amount due.

### **Loan Interest**

Loan interest is payable at the earlier of:

1. the end of each policy year; or
2. when the Indebtedness is repaid in full.

Any interest not paid when due will be added to the Indebtedness and bear interest at the same rate.

The maximum rate of loan interest is shown in the Policy Specifications. We may charge a lower rate of interest.

## **POLICY VALUE**

### **General**

Upon receipt of each premium paid, including the initial premium, we will deduct a premium expense charge. The remainder of each premium will become part of the policy value. This is called a net premium and will earn interest from the day we receive it in our Home Office.

The maximum premium expense charge percentage is shown in the Policy Specifications. We may deduct a lower premium expense charge.

At the beginning of each policy month, after the first, we will make the deduction described in the Monthly Deduction provision.

### **Interest**

We will credit interest on the policy value at no less than the minimum guaranteed annual interest rate shown in the Policy Specifications. We may credit interest in excess of this rate.

Any part of the policy value that is used to secure a loan balance will earn only the minimum guaranteed annual interest rate. No excess interest will be paid. The amount of any partial withdrawal will stop earning interest on the date of the withdrawal.

Interest earned will be added to the policy value on each monthly anniversary. Interest will be earned until the day this policy terminates.

### **Calculation of Policy Values**

The policy value on the policy date will be the initial net premium.

The policy value on a monthly anniversary date is:

1. the policy value on the preceding monthly anniversary date; less
2. the monthly deduction for the preceding month; plus
3. one month's interest on the difference between (1) and (2); plus
4. net premiums received since the preceding monthly anniversary date, accumulated at interest to the current monthly anniversary date; less
5. any partial withdrawals and associated administrative charge for partial withdrawals since the preceding monthly anniversary date, accumulated at interest to the current monthly anniversary date; less
6. any charge for a requested decrease in specified amount.

On any other day, the policy value is:

1. the policy value on the preceding monthly anniversary date; less
2. the monthly deduction for the current month; plus
3. interest on the difference to the day on which the policy value is being determined; plus
4. net premiums received since the preceding monthly anniversary date, accumulated at interest to the day on which the policy value is being determined; less
5. any partial withdrawals and associated administrative charge for partial withdrawals since the preceding monthly anniversary date, accumulated at interest to the day on which the policy value is being determined.

All values under this policy equal or exceed those required by the state in which this policy is delivered. The method of calculation has been filed with the Insurance Department of the state in which this policy is delivered.

### **Monthly Deduction**

The monthly deduction for a policy month will be equal to:

1. the cost of insurance for this policy; plus
2. the cost of additional benefits provided by rider; plus
3. the monthly administrative policy fee.

The maximum monthly administrative policy fee is shown in the Policy Specifications. We may charge a lower monthly administrative policy fee.

These amounts are shown in the Policy Specifications.

**Cost of Insurance**

The cost of insurance for this policy is calculated as follows:

1. the cost of insurance rate;  
multiplied by
2. the net of:
  - a. the death benefit at the beginning of the policy month divided by 1 plus the monthly equivalent of the minimum guaranteed annual interest rate shown in the Policy Specifications; minus
  - b. the policy value at the beginning of the policy month less the cost of any additional benefit provided by rider and the monthly administrative policy fee;divided by
3. \$1,000.00.

If the policy value is included in the specified amount and there have been increases in the specified amount, then the policy value will be first considered a part of the initial specified amount. If the policy value exceeds the initial specified amount, it will then be considered a part of additional specified amounts resulting from increases in the order of the increases.

The cost of insurance for any rider is calculated as shown in the Cost of Insurance provision of the rider.

**Cost of Insurance Rates**

The cost of insurance rate for the initial specified amount is based on the insured's:

1. gender;
2. attained age;
3. rate class on the policy date; and
4. specified amount.

The cost of insurance rate for any increase in the specified amount is based on the insured's:

1. gender;
2. attained age;
3. rate class on the effective date of the change; and
4. initial specified amount.

Attained age means the insured's age on the most recent policy anniversary.

Monthly cost of insurance rates will be determined by us, based on our expectation as to future mortality experience. The maximum rates that we can charge are described in the Table of Monthly Guaranteed Cost of Insurance Rates.

Any change in the cost of insurance rate will be on a uniform basis for insureds of the same:

1. gender;
2. attained age;
3. rate class; and
4. specified amount.

**Insufficient Cash Value**

On the day before the monthly anniversary day, if the cash value less Indebtedness is not enough to cover the monthly deduction for the next month, the Grace Period provision will apply.

## **Surrender**

You can surrender this policy by sending us a request In Writing along with the policy. A surrender must take place during the insured's lifetime and will be effective as of the monthly anniversary on or next following the date we receive your surrender request.

The amount payable on surrender of this policy is the cash value on the date of surrender less any Indebtedness. The cash value is equal to:

1. the policy value; less
2. the surrender charge.

The surrender charges are shown in the Table of Surrender Charges.

If you request to make a surrender within 30 days after a policy anniversary, the amount payable will not be less than the amount payable on that anniversary less Indebtedness and partial withdrawals made on or after the policy anniversary.

The amount payable upon surrender is payable in one sum or under a settlement option. We can defer payment for up to six months. We will not defer payment if:

1. the law requires us to pay earlier; or
2. the amount payable is to be used to pay premiums on policies you have with us.

## **Partial Withdrawals**

After the first policy anniversary and while the insured is alive, you may make a partial withdrawal of the cash value of this policy by sending us a request In Writing. There will be an administrative charge for each partial withdrawal made. The maximum administrative charge for a partial withdrawal is shown in the Policy Specifications. Any request for a partial withdrawal will become effective on the monthly anniversary on or next following the date we receive your request.

The partial withdrawal can be of any amount up to:

1. the cash value; minus
2. Indebtedness plus interest on Indebtedness to the next policy anniversary; minus
3. any administrative charge; minus
4. an amount equal to the monthly deduction for the number of months until the next policy anniversary.

The amount of each partial withdrawal and administrative charge will be deducted from the cash value.

If Option A is in effect, the specified amount will be reduced by the amount of the partial withdrawal.

Any partial withdrawal will reduce the specified amount in the following order:

1. the specified amount provided by the most recent increase in the specified amount; then
2. the next most recent increases in the specified amount successively; and then
3. the specified amount provided under the original application.

The partial withdrawal cannot be an amount that would reduce the specified amount to less than the minimum specified amount permitted under this policy. The minimum specified amount is shown in the Policy Specifications.

A partial withdrawal is payable in one sum. We can defer paying any partial withdrawal for up to six months. We will not defer payment if:

1. the law requires us to pay earlier; or
2. the amount payable is to be used to pay premiums on policies you have with us.

## SETTLEMENT PROVISIONS

### General

The proceeds payable at death or surrender may be paid in one sum to the Payee. They may also be paid under one or more of the settlement options as long as:

1. the total payment due is at least \$5,000.00; and
2. each income payment provided by the option is at least \$50.00.

### Election

The Payee may elect a settlement option by notifying us In Writing. No settlement option will be available except with our consent if:

1. this policy is assigned; or
2. the Payee is a corporation, association, partnership, trustee or estate.

The Payee may change the election of a settlement option by notifying us In Writing on or before the date that proceeds become payable. The change will be effective on the date the notice is signed. The change is subject to any payment or actions we may have taken before receiving the notice.

If no election is in effect on the date that proceeds become payable, the Payee may elect a settlement option.

### Settlement Options

Option 1--Income for Fixed Period:

We will pay no less than the income elected from Table A. Payments will be guaranteed for the number of years chosen, not to exceed 30 years.

Option 2--Life Income with Payments Guaranteed for Ten Years:

We will pay no less than the income determined from Table B. Payments will be made while the Payee is alive. Payment will be guaranteed for ten years. If the Payee dies before payments have been made for the ten-year period, the value of the remaining guaranteed payments will be paid as a final payment and will be determined using no less than the minimum settlement option interest rate shown in the Policy Specifications.

Option 3--Income of Fixed Amount:

We will make equal payments of the amount chosen. These payments will be made until the amount left under this option, with interest, is exhausted. The rate of interest will not be less than the minimum settlement option interest rate shown in the Policy Specifications. The final payment will be for the balance only.

Option 4--Current Purchase Option:

If the Payee is a natural person, the Payee may elect, in his own right, to receive an income equal to 102% of the income provided by our corresponding single premium immediate annuity rates for the amount of the proceeds applied. The Payee may elect this option by making application In Writing within 31 days of the date that proceeds become payable.

# MATURITY AND SETTLEMENT OPTIONS TABLE

Monthly Income Per \$1,000.00 of Proceeds

Based on the Minimum Settlement Option Interest Rate shown in the Policy Specifications

TABLE A OPTION 1 Income for Fixed Period		TABLE B OPTION 2 - 10 Years Certain and Life The amount of Income is based on the gender and age last birthday of the Payee on the date of the first payment.					
No. of Years	Monthly Income	Age	Men Certain Period 10 Years	Women Certain Period 10 Years	Age	Men Certain Period 10 Years	Women Certain Period 10 Years
1	\$83.71						
2	42.06						
3	28.18						
4	21.24						
5	17.07						
6	14.30						
7	12.31						
8	10.83						
9	9.67	50	\$2.96	\$2.73	68	\$4.87	\$4.44
10	8.75	51	3.03	2.79	69	5.03	4.59
11	7.99	52	3.10	2.85	70	5.19	4.75
12	7.36	53	3.18	2.92	71	5.36	4.92
13	6.83	54	3.25	2.99	72	5.54	5.09
14	6.37						
15	5.97						
16	5.63	55	3.34	3.06	73	5.71	5.27
17	5.32	56	3.42	3.14	74	5.89	5.46
18	5.05	57	3.51	3.22	75	6.08	5.66
19	4.81	58	3.61	3.30	76	6.26	5.86
20	4.59	59	3.71	3.39	77	6.44	6.07
21	4.39						
22	4.21						
23	4.05	60	3.81	3.48	78	6.63	6.28
24	3.90	61	3.93	3.58	79	6.81	6.49
25	3.76	62	4.04	3.68	80	6.99	6.69
26	3.63	63	4.17	3.79	81	7.16	6.90
27	3.51	64	4.30	3.91	82	7.33	7.10
28	3.40						
29	3.30						
30	3.21						
Annual Income is 11.787 times the monthly income.		65	4.43	4.03	83	7.48	7.29
Semiannual Income is 5.951 times the monthly income.		66	4.57	4.16	84	7.63	7.46
Quarterly Income is 2.990 times the monthly income.		67	4.72	4.29	85 and over	7.77	7.63

The first installment under all options, will be payable as of the date of death or election of surrender value; however, provision to the contrary may be made in the settlement agreement.

Income payments under Option 2 and Option 4 are based on the Annuity 2000 Mortality Table at no less than the minimum settlement option interest rate shown in the Policy Specifications.

**SPECIMEN**

**THE  
CINCINNATI LIFE INSURANCE COMPANY**

**P.O. BOX 145496, CINCINNATI, OHIO 45250-5496  
(513) 870-2000**

**Flexible Premium Adjustable Life Insurance Policy**  
Flexible Premiums Payable to Maturity Date  
or Until Death of the Insured  
Adjustable Death Benefit Payable at Death of the Insured  
Before the Maturity Date  
Cash Value Payable on Maturity Date  
Nonparticipating

**THE  
CINCINNATI LIFE INSURANCE COMPANY**

P.O. BOX 145496, CINCINNATI, OHIO 45250-5496  
(513) 870-2000

**TWENTY DAY RIGHT TO EXAMINE POLICY**

**We want you to be satisfied with the policy you have purchased. We urge you to examine it closely. If for any reason, you are not satisfied, you may return the policy to us or to any of our agents within twenty days after you received it. We will cancel it and refund all of the premium you paid.**

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We will pay the Death Benefit to your beneficiary upon receipt at our Home Office of due proof, as provided by this policy, that your death occurred while this policy was in force. Any premium paid in advance for any period beyond the end of the policy month in which death occurred will be refunded. If the proceeds are not paid within 30 days from the date due proof of death has been forwarded to us, we will pay interest at the rate of 8% per year until the proceeds are paid. We will require surrender of this policy in the course of any settlement.

Executed at our Home Office in Cincinnati, Ohio.

**SPECIMEN**

*Kenneth W. Stecher*

**Secretary**

*David Popplewell*

**President**

**Whole Life Policy**

Premiums Payable for Period Specified as Stated on Policy Specifications Page  
or Until Prior Death of Insured  
Nonparticipating

INSURED: [JOHN DOE]  
POLICY NUMBER: [12345678]





THE CINCINNATI LIFE INSURANCE COMPANY

POLICY SPECIFICATIONS

BENEFIT	AMOUNT OF BENEFIT	DURATION OF PREMIUM PAYMENTS	PREMIUM PER STATED INTERVAL	YEAR OF MATURITY OR EXPIRY
WHOLE LIFE POLICY	[\$100,000.00]	[65] YEARS (2)	[891.00]	[2092] (1)

- (1) BENEFIT WILL MATURE OR EXPIRE ON THE POLICY ANNIVERSARY IN THE YEAR SHOWN.
- (2) PREMIUMS ARE PAYABLE FOR THE PERIOD, WHILE THE INSURED IS LIVING, FROM THE POLICY DATE FOR THE NUMBER OF POLICY YEARS STATED.

LOAN INTEREST RATE:8.0% PER YEAR IN ARREARS

REINSTATEMENT INTEREST RATE:6.0% PER YEAR

MINIMUM SETTLEMENT OPTION INTEREST RATE:1.0%

ANNUAL POLICY FEE\$50.00

SPECIMEN

POLICY NUMBER[1234567]

INSURED[JOHN DOE]

GENDER[MALE]

AGE[35]

DATE OF ISSUE[08/01/2006]

POLICY DATE[08/01/2006]

MATURITY DATE[08/01/2092]

AMOUNT OF DEATH BENEFIT [\$100,000.00]

WHOLE LIFE POLICY

[ANNUAL] PREMIUM INTERVALS

FIRST INTERVAL PREMIUM TOTAL [891.00]

OWNER - AS STATED IN THE ATTACHED APPLICATION UNLESS SUBSEQUENTLY CHANGED

BENEFICIARY - AS STATED IN THE ATTACHED APPLICATION UNLESS SUBSEQUENTLY CHANGED

[STANDARD] PREMIUM CLASS - [SELECT PLUS]

## THE CINCINNATI LIFE INSURANCE COMPANY

## TABLE OF VALUES

POLICY YEAR	DEATH BENEFIT	YEAR	CASH VALUE	PAID-UP INSURANCE	EXTENDED TERM	
					YEARS	DAYS
1	[100,000.00]	[2007]	[0.00]	[0.00]	[0]	[0]
2	[100,000.00]	[2008]	[0.00]	[0.00]	[0]	[0]
3	[100,000.00]	[2009]	[341.00]	[2,100.00]	[2]	[242]
4	[100,000.00]	[2010]	[1,190.00]	[7,000.00]	[7]	[280]
5	[100,000.00]	[2011]	[2,075.00]	[11,600.00]	[11]	[268]
6	[100,000.00]	[2012]	[2,994.00]	[16,100.00]	[14]	[264]
7	[100,000.00]	[2013]	[3,948.00]	[20,300.00]	[16]	[322]
8	[100,000.00]	[2014]	[4,937.00]	[24,400.00]	[18]	[205]
9	[100,000.00]	[2015]	[5,959.00]	[28,200.00]	[19]	[295]
10	[100,000.00]	[2016]	[7,015.00]	[31,900.00]	[20]	[273]
11	[100,000.00]	[2017]	[8,104.00]	[35,400.00]	[21]	[180]
12	[100,000.00]	[2018]	[9,230.00]	[38,700.00]	[22]	[37]
13	[100,000.00]	[2019]	[10,399.00]	[41,900.00]	[22]	[214]
14	[100,000.00]	[2020]	[11,616.00]	[44,900.00]	[22]	[347]
15	[100,000.00]	[2021]	[12,881.00]	[47,800.00]	[23]	[71]
16	[100,000.00]	[2022]	[14,192.00]	[50,600.00]	[23]	[127]
17	[100,000.00]	[2023]	[15,547.00]	[53,300.00]	[23]	[156]
18	[100,000.00]	[2024]	[16,942.00]	[55,900.00]	[23]	[160]
19	[100,000.00]	[2025]	[18,376.00]	[58,300.00]	[23]	[143]
20	[100,000.00]	[2026]	[19,842.00]	[60,600.00]	[23]	[106]
AGE 60	[100,000.00]	[2031]	[27,701.00]	[70,400.00]	[22]	[40]
AGE 62	[100,000.00]	[2033]	[31,090.00]	[73,700.00]	[21]	[158]
AGE 65	[100,000.00]	[2036]	[36,306.00]	[78,000.00]	[20]	[97]

POLICY NUMBER [1234567]  
 INSURED [JOHN DOE]  
 GENDER [MALE]  
 AGE [35]

NONFORFEITURE FACTOR FOR EACH  
 \$1,000 INITIAL AMOUNT OF INSURANCE  
 [9.17321]

BASIS OF VALUES: NONFORFEITURE VALUES ARE COMPUTED BY THE STANDARD NONFORFEITURE METHOD WITH INTEREST AT [5%] PER ANNUM IN ACCORDANCE WITH THE COMMISSIONERS' 2001 STANDARD ORDINARY ULTIMATE [MALE] [NONSMOKER] MORTALITY TABLE.

## THE CINCINNATI LIFE INSURANCE COMPANY

## PREMIUM MODAL FACTORS

PREMIUM PAYMENT PERIOD TO AGE 100

MODAL PREMIUM AT DATE OF ISSUE [891.00]

PREMIUM MODE AT DATE OF ISSUE [ANNUAL]

IF YOU ELECT TO PAY PREMIUMS OTHER THAN ANNUALLY, THE TOTAL AMOUNT OF THE PREMIUMS YOU PAY EACH YEAR WILL BE GREATER THAN THE ANNUAL PREMIUM BECAUSE OF: 1) THE LOSS OF INTEREST THE COMPANY WOULD EARN IF THE ANNUAL PREMIUM WERE PAID IN ONE LUMP SUM AT THE START OF THE YEAR; AND 2) THE ADDITIONAL COST OF COLLECTING THE PERIODIC PREMIUMS.

THE FOLLOWING SHOW HOW EACH AVAILABLE PREMIUM MODE WILL AFFECT YOUR PREMIUM.

PREMIUM MODE	PREMIUM	ADDITIONAL COST FROM ANNUAL	ANNUAL % RATE	MODE FACTOR
ANNUAL	[891.00]	[0.00]	0.0%	.0000
SEMI-ANNUAL	[458.87]	[26.73]	12.4%	.5150
QUARTERLY	[236.12]	[53.46]	16.1%	.2650
BANK-O-MATIC	[78.41]	[49.90]	12.1%	.0880
DIRECT MONTHLY	[80.19]	[71.28]	17.2%	.0900
LIST BILL	[78.41]	[49.90]	12.1%	.0880

SPECIMEN

## TABLE OF CONTENTS

POLICY SPECIFICATIONS .....	2
DEFINITIONS .....	6
DEATH BENEFIT .....	6
PREMIUM PAYMENTS .....	6
General .....	6
Grace Period.....	6
Payment Frequency .....	6
Reinstatement.....	7
POLICY LOANS .....	7
General .....	7
Loan Amount .....	7
Loan Interest.....	7
Automatic Premium Loan Option.....	7
POLICY VALUE OPTIONS.....	8
Availability .....	8
Option Descriptions .....	8
Automatic Option .....	8
Basis of Values.....	8
Table of Values.....	9
POLICY CONTROL .....	9
Ownership.....	9
Change of Owner .....	9
Assignment .....	9
BENEFICIARY .....	9
Change of Beneficiary .....	9
No Named Beneficiary .....	9
THE CONTRACT .....	9
Entire Contract.....	9
Modification.....	10
Nonparticipation.....	10
Misstatement of Age or Gender.....	10
Suicide .....	10
Incontestability .....	10
SETTLEMENT PROVISIONS.....	10
General .....	10
Election .....	10
Settlement Options.....	10
SETTLEMENT OPTIONS TABLE .....	12

SPECIMEN

## DEFINITIONS

In this policy, the insured will be referred to as "you" or "your" and The Cincinnati Life Insurance Company as "us," "we" or "our."

**In Writing** means in a written form satisfactory to us and filed at our Home Office.

**Indebtedness** means all outstanding loans on this policy including any interest due or accrued.

**Policy Date** means the date this policy takes effect. The Policy Date is shown in the Policy Specifications.

**Policy Anniversary** means an anniversary of the Policy Date. Policy years and policy months are measured from the Policy Date.

**Policy Value** means the cash value of this policy less any Indebtedness.

## DEATH BENEFIT

We will pay a Death Benefit to the beneficiary of this policy on your death. The amount of the Death Benefit is the amount shown for you in the application for this policy and is shown in the Policy Specifications. Any Indebtedness will be deducted from the Death Benefit.

## PREMIUM PAYMENTS

### General

The annual premium payable under this policy is shown in the Policy Specifications. The annual premium payable will not be increased above that shown except as provided in the Payment Frequency provision.

All premiums are payable in advance as shown in the Policy Specifications either:

1. at our Home Office; or
2. to our authorized agent in exchange for a receipt signed by our President or Secretary and countersigned by the agent.

The first premium is due on the Policy Date. Each premium after the first is due at the end of the period for which the preceding premium was paid.

### Grace Period

We will allow a grace period of 31 days after the due date for payment of each premium after the first. This policy will continue in force during the grace period. If you die during the grace period, the unpaid premium will be deducted from the Death Benefit. If a premium is not paid by the end of its grace period, this policy will terminate except as provided under the Policy Value Options section of this policy.

### Payment Frequency

You may change the frequency of premium payments, provided:

1. you notify us In Writing before the end of the grace period;
2. the premium satisfies our minimum amount rules; and
3. the frequency requested is currently available.

If you elect to pay premiums other than annually, the total amount of the premium you pay each year will be greater than the annual premium. The Premium Modal Factors page of the Policy

Specifications shows each available frequency and the additional cost for frequencies other than annual.

### **Reinstatement**

This policy may be reinstated at any time within five years after the due date of the first unpaid premium, provided:

1. the Policy Value has not been paid;
2. evidence of insurability satisfactory to us is furnished;
3. past due premiums with interest at the rate shown in the Policy Specifications are paid; and
4. all Indebtedness is paid or reinstated.

## **POLICY LOANS**

### **General**

You may borrow against this policy at any time it is in force, provided:

1. a request is made In Writing;
2. the policy is assigned to us as sole security; and
3. the policy is not in force as Extended Term Insurance.

We may defer a loan for up to six months unless it is to be used to pay premiums to us.

You may repay loans as desired while this policy is in force.

### **Loan Amount**

The loan amount may not exceed the Policy Value on the date we grant the loan. Before advancing the loan amount, we may use a portion of it to pay the following:

1. interest on Indebtedness to the end of the policy year; and
2. any premiums due on or before the next Policy Anniversary.

Indebtedness may not exceed the cash value. If it does, this policy will terminate 31 days after we have mailed notice to your last known address and that of any assignee.

### **Loan Interest**

Loan interest is payable at the earlier of:

1. the end of each policy year; or
2. when the Indebtedness is repaid in full.

Any interest not paid when due will be added to the Indebtedness and bear interest at the same rate.

The maximum rate of loan interest is shown in the Policy Specifications. We may charge a lower rate of interest.

### **Automatic Premium Loan Option**

If you elect this option, we will automatically process a loan to pay any past due premium. The loan will bear interest from the due date of the premium.

You may elect this option by requesting it In Writing while no premium is overdue beyond its grace period. The option will cease to operate on the earlier of the following:

1. when you revoke the election In Writing; or
2. when your policy does not have sufficient Policy Value for at least one day's insurance.

You may resume premium payments at any time while this policy is continued in force under this option.

## POLICY VALUE OPTIONS

### Availability

If you stop paying premiums after this policy has a cash value, you may choose one of the following options:

- Option A--Surrender for Cash
- Option B--Continue as Extended Term Insurance
- Option C--Continue as Paid-Up Insurance

Please read the option descriptions carefully so you will understand the provisions of each option. You must notify us of your choice In Writing within 60 days after the date to which premiums are paid. If this policy has no Policy Value, it will terminate at the end of the grace period of the unpaid premium.

### Option Descriptions

Option A--Surrender for Cash

If you choose this option, we will pay you the Policy Value. We may defer payment of the Policy Value for up to six months. When we pay you the Policy Value, this policy terminates.

Option B--Continue as Extended Term Insurance

This option is not available unless the premium class is standard.

If you choose this option, the Death Benefit will be the face amount less any Indebtedness. The term period will begin on the due date of the unpaid premium. The length of the term period will be such as the Policy Value will provide as a net single premium at your then attained age. At the end of the term period, this policy will terminate.

Option C--Continue as Paid-Up Insurance

If you choose this option, the insurance under this policy will be payable under the same conditions as if you had continued paying premiums. The Death Benefit will be the amount the Policy Value will provide as a net single premium at your attained age on the due date of the unpaid premium. Any Indebtedness due to loans made on or after such due date will be deducted from the Death Benefit.

### Automatic Option

If a premium is not paid by the end of its grace period, the automatic option to be effective, unless you elect otherwise, will be as follows:

1. if the premium class is standard, the automatic option will be Option B; or
2. if the premium class is not standard, the automatic option will be Option C.

### Basis of Values

Cash values are computed by the Standard Nonforfeiture Value Method. All values, present values and net single premiums in this policy are based on:

1. age last birthday;
2. the assumption that deaths occur at the end of the policy year; and
3. the exclusion of any benefits provided by rider.

The cash values of this policy are equal to the present value of future benefits less the present value of an annual amount equal to the nonforfeiture factors. While this policy is being continued under Option B or Option C, its cash value will be the present value of the future

benefits at your then attained age. If the policy is surrendered within 30 days after a Policy Anniversary while it is in force under Option B or Option C, the cash value will be not less than the cash value on the anniversary.

All values equal or exceed those required by the state in which this policy is delivered.

### **Table of Values**

The values in the Table of Values apply at the end of the policy year shown, provided:

1. all premiums are paid to that date; and
2. there is no Indebtedness.

At any time during a policy year, we will compute the values allowing for the premiums paid during that policy year. For policy years not shown, we will furnish values on request.

## **POLICY CONTROL**

### **Ownership**

You are the owner of this policy unless:

1. another person is designated as owner in the application; or
2. a new owner has been designated as provided below.

All of the insured's rights belong to the owner.

### **Change of Owner**

The owner may designate a new owner by notifying us In Writing while the insured is alive. When we receive written notice, the change will be effective on the date the notice was signed. Change is subject to any payment or actions we may have taken before receiving the notice.

### **Assignment**

The owner may assign this policy. Until we are notified In Writing, no assignment will be effective against us. We are not responsible for the validity of any assignment. The rights of the owner and beneficiary will be subject to the rights of any assignee.

## **BENEFICIARY**

Your beneficiary is as stated in the application unless a new beneficiary has been designated as provided below.

### **Change of Beneficiary**

The owner may change the beneficiary by notifying us In Writing while the insured is alive. When we receive written notice, the change will be effective on the date the notice was signed. Change is subject to any payment or actions we may have taken before receiving the notice.

### **No Named Beneficiary**

If no named beneficiary survives you, then, unless this policy provides otherwise:

1. the owner will be the beneficiary; or
2. if you are the owner, your estate will be the beneficiary.

## **THE CONTRACT**

### **Entire Contract**

The entire contract consists of: this policy; any attached riders, endorsements or amendments; the application; and any supplemental applications. A copy of the application, and any supplemental applications, are attached at issue. This contract is made in consideration of: the



application; any supplemental applications; and the payment of premiums. We will not use any statement to void this policy or to defend against a claim under it unless that statement is contained in the attached written application or supplemental applications. All statements in the application and supplemental applications will, in the absence of fraud, be deemed representations and not warranties.

**Modification**

The only way this contract may be modified is by a written agreement signed by our President or Secretary.

**Nonparticipation**

This policy is nonparticipating. It does not share in our surplus earnings. You will, therefore, receive no dividends under it.

**Misstatement of Age or Gender**

If your age or gender is misstated, we will adjust all benefits under this policy. The adjusted benefits will be those the premium paid would have purchased at your correct age and gender, based on our rates in effect when this policy was issued.

**Suicide**

If, within two years from the date of issue, you die by suicide, while sane or insane, the amount payable will be limited to the sum of the premiums paid.

**Incontestability**

We cannot contest this policy after it has been in force, during your lifetime, for two years from its date of issue, except for:

1. nonpayment of premiums; and
2. any rider providing disability or accidental death benefits.

**SETTLEMENT PROVISIONS****General**

The proceeds payable at death or surrender may be paid in one sum. They may also be paid under one or more of the settlement options provided:

1. the total payment due is at least \$5,000.00; and
2. each income payment provided by the option is at least \$50.00.

**Election**

The payee may elect an option by notifying us In Writing. No settlement option will be available except with our consent if:

1. the policy is assigned; or
2. the payee is a corporation, association, partnership, trustee or estate.

The payee may change the election of an option by notifying us In Writing on or before the settlement date. The change will be effective on the date the notice is signed. The change is subject to any payment or actions we may have taken before receiving the notice.

If no election is in effect on the settlement date, the payee may make an election at that time.

**Settlement Options**

Option 1--Income for Fixed Period:

We will pay no less than the income elected from Table A. Payments will be guaranteed for the number of years chosen, not to exceed 30 years.

Option 2--Life Income With Payments Guaranteed for Ten Years:

We will pay no less than the income determined from Table B. Payments will be made while the payee is alive. Payment will be guaranteed for ten years. If the payee dies before payments have been made for the ten-year period, the value of the remaining guaranteed payments will be paid as a final payment and will be determined using no less than the minimum settlement option interest rate shown in the Policy Specifications.

Option 3--Income of Fixed Amount:

We will make equal payments of the amount chosen. These payments will be made until the amount left under this option, with interest, is exhausted. The rate of interest will not be less than the minimum settlement option interest rate shown in the Policy Specifications. The final payment will be for the balance only.

Option 4--Current Purchase Option:

If the payee is a natural person, the payee may elect, in his own right, to receive an income equal to 102% of the income provided by our corresponding single premium immediate annuity rates for the amount of the proceeds applied. The payee may elect this option by making application In Writing within 31 days of the settlement date.

**SPECIMEN**

**SETTLEMENT OPTIONS TABLE**  
**Monthly Income Per \$1,000.00 of Proceeds**  
**Based on the Minimum Settlement Option Interest Rate Shown in the Policy Specifications**

<b>TABLE A OPTION 1 Income for Fixed Period</b>		<b>TABLE B OPTION 2 - 10 Years Certain and Life</b>					
The amount of Income is based on the gender and age last birthday of the payee on the date of the first payment.							
No. of Years	Monthly Income	Age	Men Certain Period 10 Years	Women Certain Period 10 Years	Age	Men Certain Period 10 Years	Women Certain Period 10 Years
1	\$83.71						
2	42.06						
3	28.18						
4	21.24						
5	17.07						
6	14.30						
7	12.31						
8	10.83						
9	9.67						
10	8.75	50	\$2.96	\$2.73	68	4.87	\$4.44
11	7.99	51	3.03	2.79	69	5.03	4.59
12	7.36	52	3.10	2.85	70	5.19	4.75
13	6.83	53	3.18	2.92	71	5.36	4.92
14	6.37	54	3.25	2.99	72	5.54	5.09
15	5.97						
16	5.63						
17	5.32	55	3.34	3.06	73	5.71	5.27
18	5.05	56	3.42	3.14	74	5.89	5.46
19	4.81	57	3.51	3.22	75	6.08	5.66
20	4.59	58	3.61	3.30	76	6.26	5.86
21	4.39	59	3.71	3.39	77	6.44	6.07
22	4.21						
23	4.05						
24	3.90						
25	3.76	60	3.81	3.48	78	6.63	6.28
26	3.63	61	3.93	3.58	79	6.81	6.49
27	3.51	62	4.04	3.68	80	6.99	6.69
28	3.40	63	4.17	3.79	81	7.16	6.90
29	3.30	64	4.30	3.91	82	7.33	7.10
30	3.21						
Annual Income is 11.787 times the monthly income.		65	4.43	4.03	83	7.48	7.29
Semi-annual Income is 5.951 times the monthly income.		66	4.57	4.16	84	7.63	7.46
Quarterly Income is 2.990 times the monthly income.		67	4.72	4.29	85 and over	7.77	7.63

The first installment under all options will be payable as of the date of death or election of surrender value; however, provision to the contrary may be made in the settlement agreement.

Income payments and reserves under Option 2 and Option 4 are based on the Annuity 2000 Mortality Table at no less than the minimum settlement option interest rate shown in the Policy Specifications.

**SPECIMEN**

**THE  
CINCINNATI LIFE INSURANCE COMPANY**

**P.O. BOX 145496, CINCINNATI, OHIO 45250-5496  
(513) 870-2000**

**Whole Life Policy**

**Premiums Payable for Period Specified as Stated on Policy Specifications Page  
or Until Prior Death of Insured  
Nonparticipating**

**THE  
CINCINNATI LIFE INSURANCE COMPANY**

P.O. BOX 145496, CINCINNATI, OHIO 45250-5496  
(513) 870-2000

**TWENTY DAY RIGHT TO EXAMINE POLICY**

**We want you to be satisfied with the policy you have purchased. We urge you to examine it closely. If for any reason, you are not satisfied, you may return the policy to us or to any of our agents within twenty days after you received it. We will cancel it and refund all of the premium you paid.**

---

We will pay the Death Benefit to your beneficiary upon receipt at our Home Office of due proof, as provided by this policy, that your death occurred while this policy was in force. Any premium paid in advance for any period beyond the end of the policy month in which death occurred will be refunded. If the proceeds are not paid within 30 days from the date due proof of death has been forwarded to us, we will pay interest at the rate of 8% per year until the proceeds are paid. We will require surrender of this policy in the course of any settlement.

Executed at our Home Office in Cincinnati, Ohio.

**SPECIMEN**

*Kenneth W. Stecher*

**Secretary**

*David Popplwell*

**President**

**Single Premium Whole Life Policy**  
Nonparticipating

INSURED: [JOHN DOE]  
POLICY NUMBER: [12345678]



## THE CINCINNATI LIFE INSURANCE COMPANY

## POLICY SPECIFICATIONS

BENEFIT	AMOUNT OF BENEFIT	DURATION OF PREMIUM PAYMENTS	SINGLE PREMIUM	YEAR OF MATURITY OR EXPIRY
SINGLE PREMIUM WHOLE LIFE	[\$100,000.00]	1 YEAR	[19,370.00]	[2092] (1)

(1) BENEFIT WILL MATURE OR EXPIRE ON THE POLICY ANNIVERSARY IN THE YEAR SHOWN.

LOAN INTEREST RATE:	8.0% PER YEAR IN ARREARS
MINIMUM SETTLEMENT OPTION INTEREST RATE:	1.0%
ANNUAL POLICY FEE	\$50.00

POLICY NUMBER	[1234567]	DATE OF ISSUE	[08/01/2006]
INSURED	[JOHN DOE]	POLICY DATE	[08/01/2006]
GENDER	[MALE]	MATURITY DATE	[08/01/2092]
AGE	[35]		

AMOUNT OF DEATH BENEFIT      [\$100,000.00]

SINGLE PREMIUM  
WHOLE LIFE

SINGLE PREMIUM TOTAL      [19,370.00]

OWNER - AS STATED IN THE ATTACHED APPLICATION UNLESS SUBSEQUENTLY CHANGED

BENEFICIARY - AS STATED IN THE ATTACHED APPLICATION UNLESS SUBSEQUENTLY CHANGED

[STANDARD] PREMIUM CLASS - [SELECT PLUS]

## THE CINCINNATI LIFE INSURANCE COMPANY

## TABLE OF VALUES

POLICY YEAR	DEATH BENEFIT	YEAR	CASH VALUE	PAID-UP INSURANCE
1	[100,000.00]	[2007]	[15,097.00]	[100,000.00]
2	[100,000.00]	[2008]	[15,754.00]	[100,000.00]
3	[100,000.00]	[2009]	[16,438.00]	[100,000.00]
4	[100,000.00]	[2010]	[17,149.00]	[100,000.00]
5	[100,000.00]	[2011]	[17,891.00]	[100,000.00]
6	[100,000.00]	[2012]	[18,662.00]	[100,000.00]
7	[100,000.00]	[2013]	[19,462.00]	[100,000.00]
8	[100,000.00]	[2014]	[20,291.00]	[100,000.00]
9	[100,000.00]	[2015]	[21,148.00]	[100,000.00]
10	[100,000.00]	[2016]	[22,033.00]	[100,000.00]
11	[100,000.00]	[2017]	[22,947.00]	[100,000.00]
12	[100,000.00]	[2018]	[23,891.00]	[100,000.00]
13	[100,000.00]	[2019]	[24,870.00]	[100,000.00]
14	[100,000.00]	[2020]	[25,891.00]	[100,000.00]
15	[100,000.00]	[2021]	[26,952.00]	[100,000.00]
16	[100,000.00]	[2022]	[28,051.00]	[100,000.00]
17	[100,000.00]	[2023]	[29,187.00]	[100,000.00]
18	[100,000.00]	[2024]	[30,356.00]	[100,000.00]
19	[100,000.00]	[2025]	[31,558.00]	[100,000.00]
20	[100,000.00]	[2026]	[32,788.00]	[100,000.00]
AGE 60	[100,000.00]	[2031]	[39,377.00]	[100,000.00]
AGE 62	[100,000.00]	[2033]	[42,219.00]	[100,000.00]
AGE 65	[100,000.00]	[2036]	[46,592.00]	[100,000.00]

POLICY NUMBER [1234567]  
 INSURED [JOHN DOE]  
 GENDER [MALE]  
 AGE [35]

NONFORFEITURE FACTOR FOR EACH  
 \$1,000 INITIAL AMOUNT OF INSURANCE  
 [154.68931]

BASIS OF VALUES: NONFORFEITURE VALUES ARE COMPUTED BY THE STANDARD NONFORFEITURE METHOD WITH INTEREST AT [5%] PER ANNUM IN ACCORDANCE WITH THE COMMISSIONERS' 2001 STANDARD ORDINARY ULTIMATE [MALE][NONSMOKER] MORTALITY TABLE.

## TABLE OF CONTENTS

POLICY SPECIFICATIONS .....	2
DEFINITIONS .....	5
DEATH BENEFIT .....	5
PREMIUM PAYMENTS .....	5
General .....	5
POLICY LOANS .....	5
General .....	5
Loan Amount .....	5
Loan Interest.....	5
Reinstatement.....	6
POLICY VALUE .....	6
Surrender .....	6
Basis of Values .....	6
Table of Values.....	6
POLICY CONTROL .....	6
Ownership.....	6
Change of Owner .....	7
Assignment .....	7
BENEFICIARY .....	7
Change of Beneficiary .....	7
No Named Beneficiary .....	7
THE CONTRACT .....	7
Entire Contract.....	7
Modification .....	7
Nonparticipation.....	7
Misstatement of Age or Gender.....	7
Suicide .....	7
Incontestability .....	8
SETTLEMENT PROVISIONS.....	8
General .....	8
Election .....	8
Settlement Options.....	8
SETTLEMENT OPTIONS TABLE .....	9

SPECIMEN



## DEFINITIONS

In this policy, the insured will be referred to as "you" or "your" and The Cincinnati Life Insurance Company as "us," "we" or "our."

**In Writing** means in a written form satisfactory to us and filed at our Home Office.

**Indebtedness** means all outstanding loans on this policy including any interest due or accrued.

**Policy Date** means the date this policy takes effect. The Policy Date is shown in the Policy Specifications.

**Policy Anniversary** means an anniversary of the Policy Date. Policy years and policy months are measured from the Policy Date.

**Policy Value** means the cash value of this policy less any Indebtedness.

## DEATH BENEFIT

We will pay a Death Benefit to the beneficiary of this policy on your death. The amount of the Death Benefit is the amount shown for you in the application for this policy and is shown in the Policy Specifications. Any Indebtedness will be deducted from the Death Benefit.

## PREMIUM PAYMENTS

### General

The single premium is payable in advance either at our Home Office or to our authorized agent in exchange for a receipt signed by our President or Secretary and countersigned by the agent.

The single premium amount is shown in the Policy Specifications.

## POLICY LOANS

### General

You may borrow against this policy at any time it is in force, provided:

1. a request is made In Writing; and
2. the policy is assigned to us as sole security.

We may defer a loan for up to six months unless it is to be used to pay premiums to us.

You may repay loans as desired while this policy is in force.

### Loan Amount

The loan amount may not exceed the Policy Value on the date we grant the loan. Before advancing the loan amount, we may use a portion of it to pay interest on Indebtedness to the end of the policy year.

Indebtedness may not exceed the cash value. If it does, this policy will terminate 31 days after we have mailed notice to your last known address and that of any assignee.

### Loan Interest

Loan interest is payable at the earlier of:

1. the end of each policy year; or
2. when the Indebtedness is repaid in full.

Any interest not paid when due will be added to the Indebtedness and bear interest at the same rate.

The maximum rate of loan interest is shown in the Policy Specifications. We may charge a lower rate of interest.

### **Reinstatement**

This policy may be reinstated at any time within five years after it terminates due to Indebtedness that equals or exceeds the Policy Value provided:

1. the policy has not been surrendered for its Policy Value;
2. evidence of insurability satisfactory to us is furnished; and
3. Indebtedness is paid such that any remaining Indebtedness does not exceed the Policy Value.

A new two-year contestable period with respect to the application for reinstatement will begin when the reinstatement is approved by us.

## **POLICY VALUE**

### **Surrender**

You may surrender your policy for its Policy Value by sending us a request In Writing. We may defer payment of the Policy Value for up to six months. When we pay you the Policy Value, this policy terminates.

### **Basis of Values**

Cash values are computed by the Standard Nonforfeiture Value Method. All values and present values in this policy are based on:

1. age last birthday;
2. the assumption that deaths occur at the end of the policy year; and
3. the exclusion of any benefits provided by rider.

The cash values of this policy are equal to the present value of future benefits.

All values equal or exceed those required by the state in which this policy is delivered.

### **Table of Values**

The values in the Table of Values apply at the end of the policy year shown provided there is no Indebtedness.

Upon receipt of your request In Writing, we will compute the values for policy years not shown in the Policy Specifications or for any specific time during a policy year.

## **POLICY CONTROL**

### **Ownership**

You are the owner of this policy unless:

1. another person is designated as owner in the application; or
2. a new owner has been designated as provided below.

All of the insured's rights belong to the owner.

**Change of Owner**

The owner may designate a new owner by notifying us In Writing while the insured is alive. When we receive written notice, the change will be effective on the date the notice was signed. Change is subject to any payment or actions we may have taken before receiving the notice.

**Assignment**

The owner may assign this policy. Until we are notified In Writing, no assignment will be effective against us. We are not responsible for the validity of any assignment. The rights of the owner and beneficiary will be subject to the rights of any assignee.

**BENEFICIARY**

Your beneficiary is as stated in the application unless a new beneficiary has been designated as provided below.

**Change of Beneficiary**

The owner may change the beneficiary by notifying us In Writing while the insured is alive. When we receive written notice, the change will be effective on the date the notice was signed. Change is subject to any payment or actions we may have taken before receiving the notice.

**No Named Beneficiary**

If no named beneficiary survives you, then, unless this policy provides otherwise:

1. the owner will be the beneficiary; or
2. if you are the owner, your estate will be the beneficiary.

**THE CONTRACT****Entire Contract**

The entire contract consists of: this policy; any attached riders, endorsements or amendments; the application; and any supplemental applications. A copy of the application, and any supplemental applications, are attached at issue. This contract is made in consideration of: the application; any supplemental applications; and the premium payment. We will not use any statement to void this policy or to defend against a claim under it unless that statement is contained in the attached written application or supplemental applications. All statements in the application and supplemental applications will, in the absence of fraud, be deemed representations and not warranties.

**Modification**

The only way this contract may be modified is by a written agreement signed by our President or Secretary.

**Nonparticipation**

This policy is nonparticipating. It does not share in our surplus earnings. You will, therefore, receive no dividends under it.

**Misstatement of Age or Gender**

If your age or gender is misstated, we will adjust all benefits under this policy. The adjusted benefits will be those the premium paid would have purchased at your correct age and gender, based on our rates in effect when this policy was issued.

**Suicide**

If, within two years from the date of issue, you die by suicide, while sane or insane, the amount payable will be limited to the premium paid.

**Incontestability**

We cannot contest this policy after it has been in force, during your lifetime, for two years from its date of issue or reinstatement, except for any rider providing disability or accidental death benefits.

**SETTLEMENT PROVISIONS****General**

The proceeds payable at death or surrender may be paid in one sum. They may also be paid under one or more of the settlement options provided:

1. the total payment due is at least \$5,000.00; and
2. each income payment provided by the option is at least \$50.00.

**Election**

The payee may elect an option by notifying us In Writing. No settlement option will be available except with our consent if:

1. the policy is assigned; or
2. the payee is a corporation, association, partnership, trustee or estate.

The payee may change the election of an option by notifying us In Writing on or before the settlement date. The change will be effective on the date the notice is signed. The change is subject to any payment or actions we may have taken before receiving the notice.

If no election is in effect on the settlement date, the payee may make an election at that time.

**Settlement Options**

Option 1—Income for Fixed Period:

We will pay no less than the income elected from Table A. Payments will be guaranteed for the number of years chosen, not to exceed 30 years.

Option 2—Life Income With Payments Guaranteed for Ten Years:

We will pay no less than the income determined from Table B. Payments will be made while the payee is alive. Payment will be guaranteed for ten years. If the payee dies before payments have been made for the ten-year period, the value of the remaining guaranteed payments will be paid as a final payment and will be determined using no less than the minimum settlement option interest rate shown in the Policy Specifications.

Option 3—Income of Fixed Amount:

We will make equal payments of the amount chosen. These payments will be made until the amount left under this option, with interest, is exhausted. The rate of interest will not be less than the minimum settlement option interest rate shown in the Policy Specifications. The final payment will be for the balance only.

Option 4—Current Purchase Option:

If the payee is a natural person, the payee may elect, in his own right, to receive an income equal to 102% of the income provided by our corresponding single premium immediate annuity rates for the amount of the proceeds applied. The payee may elect this option by making application In Writing within 31 days of the settlement date.

**SETTLEMENT OPTIONS TABLE**  
**Monthly Income Per \$1,000.00 of Proceeds**  
**Based on the Minimum Settlement Option Interest Rate Shown in the Policy Specifications**

<b>TABLE A OPTION 1 Income for Fixed Period</b>		<b>TABLE B OPTION 2 - 10 Years Certain and Life</b>					
		The amount of Income is based on the gender and age last birthday of the payee on the date of the first payment.					
No. of Years	Monthly Income						
1	\$83.71						
2	42.06						
3	28.18						
4	21.24						
5	17.07						
6	14.30						
7	12.31						
8	10.83						
9	9.67						
10	8.75						
11	7.99						
12	7.36						
13	6.83						
14	6.37						
15	5.97						
16	5.63						
17	5.32						
18	5.05						
19	4.81						
20	4.59						
21	4.39						
22	4.21						
23	4.05						
24	3.90						
25	3.76						
26	3.63						
27	3.51						
28	3.40						
29	3.30						
30	3.21						
Annual Income is 11.787 times the monthly income.							
Semi-annual Income is 5.951 times the monthly income.							
Quarterly Income is 2.990 times the monthly income.							

The first installment under all options will be payable as of the date of death or election of surrender value; however, provision to the contrary may be made in the settlement agreement.

Income payments and reserves under Option 2 and Option 4 are based on the Annuity 2000 Mortality Table at no less than the minimum settlement option interest rate shown in the Policy Specifications.

**SPECIMEN**

**THE  
CINCINNATI LIFE INSURANCE COMPANY**

**P.O. BOX 145496, CINCINNATI, OHIO 45250-5496  
(513) 870-2000**

**Single Premium Whole Life Policy**  
Nonparticipating